Understand the TEKS

You can borrow things or money. When you borrow something, you make a silent or written promise to pay it back. It is responsible to pay it back as planned. It is irresponsible if you do not pay it back as planned.

Guided Instruction

Angela and Veronica went shopping. Angela saw a shirt she wanted to buy. The shirt was $20 but she only had $18. She asked Veronica if she could borrow $2 to buy the shirt. The next week, Angela paid Veronica back the $2. Was Angela responsible in borrowing money? Why?

You can be responsible or irresponsible when borrowing money.

Step 1  Who wanted to borrow money? Angela

Why? to buy a shirt

How much was the shirt? $20

How much money did Angela have? _________

How much more did she need? _________

Step 2  Who did Angela borrow money from? Veronica
How much did she borrow? _______
Did she pay it back? _______
When? _________________________________________

Was Angela responsible in borrowing money? _____________

Brandon and Michael were playing video games. Brandon had to go home and asked Michael if he could borrow the video game. Brandon returned a broken video game. Was Brandon responsible or irresponsible with borrowing?

You can be responsible or irresponsible when borrowing things.

Step 1 What did Brandon borrow? _________________________
Who did he borrow the game from? _______________________

Step 2 Did he return it? _________________
What was the condition of the video game? _______________

Step 3 What could Brandon have done differently to be more responsible? _________________________________
_____________________________________________________

Was Brandon responsible or irresponsible with borrowing? Why or why not? _______________________________
_____________________________________________________

Solution
Lesson 53  Borrowing Money

Critical Thinking

Solve each problem.

1. Yami borrowed 2 quarters, 3 dimes, 1 nickel, and 6 pennies from his brother. He gave his brother back 3 quarters. Was Yami responsible or irresponsible with borrowing? Why?

2. What does it mean to borrow? Name a time you were responsible with borrowing.

3. Justin went to the library to borrow books during the summer reading program. The books were due back 2 weeks later. He returned them in 7 days. Was Justin responsible or irresponsible in his borrowing? How do you know?

4. Name a time you were irresponsible with borrowing.
DIRECTIONS Read each question. Then circle the letter for the correct answer.

1 Which is an example of responsible borrowing?
   A Tina borrowed $20 from her brother. She did not give it back.
   B Sue borrowed a book from the library and returned it the next day.
   C Tim borrowed a hammer from his dad. Then he gave the hammer to a friend.
   D Kate borrowed a pencil and left it in her backpack.

3 Which is an example of irresponsible borrowing?
   A Kerby borrowed a crayon and broke it.
   B Will borrowed $1 on Wednesday and gave it back on Thursday.
   C Meg borrowed a ruler during math class and gave it back.
   D Yori asked to borrow a sweater. At the end of class, she gave it back.

2 Which is an example of borrowing money?
   F Larry was given $10.
   G Fred received $20 for his birthday.
   H Scott asked his parents to lend him $200.
   J Josh saved $100.

4 Which is an example of borrowing something?
   F Taylor gave her friend a doll.
   G TJ let his friend have his ball.
   H Mark saved $20.
   J Camille asked to borrow a pencil during class.
Lesson 53  Borrowing Money

★ Assessment

DIRECTIONS  Read each question. Then circle the letter for the correct answer.

1  Which is an example of irresponsible borrowing?
   A  Max took money from his sister and did not give it back.
   B  Tia gave her friend $5.
   C  Ben borrowed a broom to sweep the floor and put it back.
   D  Roger asked his sister if he could borrow some money. He paid her back.

2  Marion wanted to buy a new action figure. The action figure cost $16. He has $12. How much money does he need to borrow to make the purchase?
   F  He needs to borrow $2.
   G  He needs to save more money.
   H  He needs to borrow $4.
   J  He needs to give $4.

3  Rodney let his neighbor borrow the lawn mower. His neighbor did not return it. The neighbor is showing an example of what?
   A  Saving
   B  Responsible borrowing
   C  Spending
   D  Irresponsible borrowing

4  Which is an example of responsible borrowing?
   F  Tina went to the store and bought some carrots.
   G  Melvin borrowed a phone to make a call and gave the phone back.
   H  Ryan borrowed a car and returned it with a dent.
   J  Tucker saved some money for a new toy.